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*The Crystal Report on Executive Compensation*



**Thanks So Much**

**by Graef Crystal**

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So many of you sent me well-wishes that I thought I would respond to all of you at once.

I am deeply touched at the concern you showed, and words do not come to me that would permit me to demonstrate to you just how much.

After a second “bonus hospitalization” that ended on Monday, I am hopeful I am now on the long, slow process towards recovery from what, effectively, has been a triple bypass operation, together with insertion of a new aortic valve (see Bush, Barbara).

One troubling thing, though, is I no longer feel comfortable calling a CEO a pig, a hog, porcine or the like. That’s because a pig gave his life to produce my new aortic valve.

I raised the question with a senior producer of one of the major TV network news shows and asked her if she could come up with some replacement nomenclature. Her reply: “As to what to call CEOs in the future, I suspect “CEO” will be a suitable epithet for some time to come”

I hope to begin writing some new articles in the next few weeks.

In the meantime, enjoy the proxy season. A few heroes. And many CEOs being, well, CEOs.

All the best,

*Bud*